

**Global corporate tax rates between 2006 and 2014 (%)**

Location	2006	2007	2008	2009	2010	2011	2012	2013	2014
Afghanistan	0	20	20	20	20	20	20	20	20
Albania	20	20	10	10	10	10	10	10	15
Algeria								25	19
Angola	35	35	35	35	35	35	35	35	35
Argentina	35	35	35	35	35	35	35	35	35
Armenia	20	20	20	20	20	20	20	20	20
Aruba	35	28	28	28	28	28	28	28	28
Australia	30	30	30	30	30	30	30	30	30
Austria	25	25	25	25	25	25	25	25	25
Bahamas	0	0	0	0	0	0	0	0	0
Bahrain	0	0	0	0	0	0	0	0	0
Bangladesh	30	30	30	27.5	27.5	27.5	27.5	27.5	27.5
Barbados	25	25	25	25	25	25	25	25	25
Belarus	24	24	24	24	24	24	18	18	18
Belgium	33.99	33.99	33.99	33.99	33.99	33.99	33.99	33.99	33.99
Bermuda	0	0	0	0	0	0	0	0	0
Bolivia					25	25	25	25	25
Bonaire, Saint Eustatius and Saba							0	0	0
Bosnia and Herzegovina	10	10	10	10	10	10	10	10	10
Botswana	25	25	25	25	25	22	22	22	22
Brazil	34	34	34	34	34	34	34	34	34
Bulgaria	15	10	10	10	10	10	10	10	10
Cambodia					20	20	20	20	20



<b>Honduras</b>	30	30	30	30	25	35	35	35	30
<b>Hong Kong SAR</b>	17.5	17.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5
<b>Hungary</b>	16	16	16	16	19	19	19	19	19
<b>Iceland</b>	18	18	15	15	18	20	20	20	20
<b>India</b>	33.66	33.99	33.99	33.99	33.99	32.44	32.45	33.99	33.99
<b>Indonesia</b>	30	30	30	28	25	25	25	25	25
<b>Iraq</b>								15	15
<b>Ireland</b>	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5
<b>Isle of Man</b>	0	0	0	0	0	0	0	0	0
<b>Israel</b>	31	29	27	26	25	24	25	25	26.5
<b>Italy</b>	37.25	37.25	31.4	31.4	31.4	31.4	31.4	31.4	31.4
<b>Jamaica</b>	33.33	33.33	33.33	33.33	33.33	33.33	33.33	25	25
<b>Japan</b>	40.69	40.69	40.69	40.69	40.69	40.69	38.01	38.01	35.64
<b>Jersey</b>	0	0	0	0	0	0	0	0	0
<b>Jordan</b>	25	25	25	25	14	14	14	14	14
<b>Kazakhstan</b>	30	30	30	20	20	20	20	20	20
<b>Kenya</b>							30	30	30
<b>Korea, Republic of</b>	27.5	27.5	27.5	24.2	24.2	22	24.2	24.2	24.2
<b>Kuwait</b>	55	55	55	15	15	15	15	15	15
<b>Latvia</b>	15	15	15	15	15	15	15	15	15
<b>Lebanon</b>								15	15
<b>Libya</b>		40	40	40	40	20	20	20	20
<b>Liechtenstein</b>						12.5	12.5	12.5	12.5
<b>Lithuania</b>	15	15	15	20	15	15	15	15	15
<b>Luxembourg</b>	29.63	29.63	29.63	28.59	28.59	28.8	28.8	29.22	29.22
<b>Macau</b>	12	12	12	12	12	12	12	12	12
<b>Macedonia</b>	15	12	10	10	10	10	10	10	10



<b>Serbia</b>	10	10	10	10	10	10	10	15	15
<b>Sierra Leone</b>									30
<b>Singapore</b>	20	20	18	18	17	17	17	17	17
<b>Sint Maarten (Dutch part)</b>						34.5	34.5	34.5	34.5
<b>Slovakia</b>	19	19	19	19	19	19	19	23	22
<b>Slovenia</b>	25	23	22	21	20	20	18	17	17
<b>South Africa</b>	36.89	36.89	34.55	34.55	34.55	34.55	34.55	28	28
<b>Spain</b>	35	32.5	30	30	30	30	30	30	30
<b>Sri Lanka</b>	32.5	35	35	35	35	28	28	28	28
<b>Sudan</b>	35	30	15	15	15	35	35	35	35
<b>Suriname</b>								36	34.5
<b>Sweden</b>	28	28	28	26.3	26.3	26.3	26.3	22	22
<b>Switzerland</b>	21.3	20.63	19.2	18.96	18.75	18.31	18.06	18.01	17.92
<b>Syria</b>	35	28	28	28	28	28	28	22	22
<b>Taiwan</b>	25	25	25	25	17	17	17	17	17
<b>Tanzania</b>				30	30	30	30	30	30
<b>Thailand</b>	30	30	30	30	30	30	23	20	20
<b>Trinidad and Tobago</b>							25	25	25
<b>Tunisia</b>	35	30	30	30	30	30	30	30	25
<b>Turkey</b>	20	20	20	20	20	20	20	20	20
<b>Uganda</b>	30	30	30	30	30	30	30	30	30
<b>Ukraine</b>	25	25	25	25	25	25	21	19	18
<b>United Arab Emirates</b>	55	55	55	55	55	55	55	55	55
<b>United Kingdom</b>	30	30	30	28	28	26	24	23	21
<b>United States</b>	40	40	40	40	40	40	40	40	40
<b>Uruguay</b>	30	30	25	25	25	25	25	25	25

<b>Vanuatu</b>	0	0	0	0	0	0	0	0	0
<b>Venezuela</b>	34	34	34	34	34	34	34	34	34
<b>Vietnam</b>	28	28	28	25	25	25	25	25	22
<b>Yemen</b>	35	35	35	35	35	20	20	20	20
<b>Zambia</b>	35	35	35	35	35	35	35	35	35
<b>Zimbabwe</b>	30.9	30.9	30.9	30.9	25.75	25.75	25.75	25.75	25.75
<b>Africa average</b>	30.82	30.56	28.65	28.75	28.38	28.55	29.02	28.29	27.85
<b>Americas average</b>	29.97	29.27	28.84	28.82	28.28	29.28	28.67	28.35	27.96
<b>Asia average</b>	28.99	28.46	27.99	25.73	23.96	23.1	22.89	22.05	21.91
<b>Europe average</b>	23.7	22.99	21.95	21.64	21.46	20.81	20.42	20.6	19.68
<b>Oceania average</b>	30.6	30.2	29.6	29.2	29	28.6	28.6	27	27
<b>North America average</b>	38.05	38.05	36.75	36.5	35.5	34	33	33	33.25
<b>Latin America average</b>	29.07	28.3	27.96	27.96	27.52	28.83	28.3	27.96	27.52
<b>EU average</b>	24.83	23.97	23.17	23.11	22.93	22.7	22.51	22.75	21.34
<b>OECD average</b>	27.67	27	25.99	25.64	25.7	25.4	25.15	25.32	24.11
<b>Global average</b>	27.5	26.95	26.1	25.38	24.69	24.50	24.40	23.71	23.64

<b>Reference Link:</b>	<a href="http://www.kpmg.com/GLOBAL/EN/SERVICES/TAX/TAX-TOOLS-AND-RESOURCES/Pages/corporate-tax-rates-table.aspx">http://www.kpmg.com/GLOBAL/EN/SERVICES/TAX/TAX-TOOLS-AND-RESOURCES/Pages/corporate-tax-rates-table.aspx</a>
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